

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



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Income Tax Department, Government of India

Acknowledgement Number -B64329140040122

We have examined the balance sheet of SHRI KRISHNA EDUCATIONAL SOCIETYAAFTS4661Q [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: 1) Balances with Banks, Sundry Creditors and Sundry Debtors are subject to confirmation/reconciliation. 2) UDIN :- 22532511AAAAAD3916

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	VIPUL SABOO
Membership Number	532511
Firm Registration Number	027203N
Date of Audit Report	03-Jan-2022
Place	49.36.225.114
Date	03-Jan-2022



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,02,58,598
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 17,28,712
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	Not Applicable, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	Not Applicable, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			



Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

B. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS

REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place 49.36.225.114
Date 03-Jan-2022

Acknowledgement Number - 864329140040122

This form has been digitally signed by VIPUL SABOO having PAN BRZPS2786N from IP Address 49.36.225.114 on 03-Jan-2022 08:01:51 PM
Dsc SI No and issuer 20206094CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority



M/S SHRI KRISHNA EDUCATIONAL SOCIETY
MOGA
CONSOLIDATED BALANCE SHEET AS AT 31.03.2021

Liabilities	Amount	Assets	Amount
Capital Account		Fixed Assets	
General Fund	10600851.60	(As Per Annexure-III)	6829450.55
Add/(Less) :- Surplus/(Deficiency)	1580612.07		
	12181473.67	Security	
Unsecured Loans		Electric Security	52550.00
Ashok Garga Moga	13575.00	Security	18830.00
Ashok Kr. S/o Kulwant Rai Moga	300000.00	Telephone	571.00
Neeraj Kumar Gupta Chd.	500000.00		71951.00
Raghav Garga	49000.00	Investment	
Ravi Garg	200000.00	F.D.R for N.C.T.E	4218872.85
Satinder Sharma Moga	1000.00		
Saurabh Kumar Kapila	222000.00	Current Assets :	
	1285575.00	a) Cash at Bank	1900042.46
b) Other Payables		(As Per Annexure-II)	
Securities Refundable	1083467.00	b) Cash in Hand	861455.81
		C) Other Current Assets	
		TDS 19-20	33023.00
		TDS 20-21	15720.00
			48743.00
		Other Advances	
		Shri Balaji Vision	620000.00
	14550515.67		14550515.67

Subject to our separate report of even date

Place: Moga

FOR M/S SHRI KRISHNA EDUCATIONAL FOR EDUCATION OF GIRLS for Vipul Saboo & Associates
Chartered Accountants

Sd/-
Chairman/Principal



Sd/-
(Vipul Saboo)
M. No. 532511
FRN027203N
UDIN:-22532511AAAAAD3916

Date: 03.01.2022

**M/S SHRI KRISHNA EDUCATIONAL SOCIETY
MOGA**

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDING 31.03.2021

EXPENDITURE	AMOUNT	INCOME	
			AMOUNT
Advertisement	110424.00	Examination Fee	13825.00
Affiliation Fee	4000.00	Fee B. Ed.	6735418.00
Audit Fees	13000.00	Fee E.T.T.	4934555.28
Bank Charges	2907.12	Intt. on S/B	19586.10
Building Maintenance	347383.00	Intt. Recd.	278383.00
Cleaning Expenses	4020.00	Intt. Recd. (I.T. Refund)	763.00
Computer Maintenance	18000.00	Misc. Income	4780.00
Depreciation	853417.00		
Diesel Expenses	132953.24		
Electricity Bill	242963.00		
Entertainment Expenses	2560.00		
Examination Expenses	531600.00		
Function Expenses	4650.00		
Garden Maintenance	12630.00		
General Expenses	1535.95		
Generator Expense	3200.00		
Insurance Expenses	38322.00		
News Papers & Magazines	10297.00		
PF Expenses	193576.00		
PF Lawyer Fee	3000.00		
Postage Expenses	1049.00		
Repair & Maintenance	11696.00		
Salary	7359507.00		
Security Expenses	132001.00		
Self Financed B.Ed. Clg. Ass.	120000.00		
Sports Expenses	17094.00		
Stationery & Printing Expenses	19244.00		
Student Welfare Expenses	133941.00		
Telephone Expenses	32078.00		
Travelling Expenses	22450.00		
University Fee	27200.00		
EXCESS OF INCOME OVER EXPENDITURE	1580612.07		
	11987310.38		11987310.38

(Figure in ₹)

Subject to our separate report of even date

Place: Moga

FOR M/S SHRI KRISHNA EDUCATIONAL FOR EDUCATION OF GIRLS

for Vipul Saboo & Associates
Chartered Accountants

Sd/-
Chairman/Principal



Sd/-
(Vipul Saboo)
M. No. 532511
FRN027203N
UDIN:-22532511AAAAAD3916

Date: 03.01.2022

**M/S SHRI KRISHNA EDUCATIONAL SOCIETY
MOGA**

CONSOLIDATED NOTES FORMING PART OF BALANCE SHEET

Details of Cash at Bank

(Annexure-II)

PARTICULARS	AMOUNT
Uco Bank 3459	14286.41
Uco Bank 2760	1693251.70
Uco Bank	20735.96
UCO Bank	171768.39
-	
	1900042.46

Details of Fixed Assets

(Annexure-III)

PARTICULARS	OP. BALANCE	ADDITION		SALE	BALANCE	DEPRECIATION	CL. BALANCE
		BEFORE	AFTER				
Land- 0%							
Land	820251.00	0.00	0.00	0.00	820251.00	0.00	820251.00
Property	32745.00	0.00	0.00	0.00	32745.00	0.00	32745.00
Total (A)	852996.00	0.00	0.00	0.00	852996.00	0.00	852996.00
#REF!							
Building	3220354.57	42645.00	0.00	0.00	3262999.57	326300.00	2936699.57
Total (B)	3220354.57	42645.00	0.00	0.00	3262999.57	326300.00	2936699.57
Plant & machinery - 40%							
Computer	35083.72	70500.00	0.00	0.00	105583.72	42233.00	63350.72
Total (C)	35083.72	70500.00	0.00	0.00	105583.72	42233.00	63350.72
Furniture & Fixture - 10%							
Furniture	594027.94	92172.00	0.00	0.00	686199.94	68620.00	617579.94
Total (D)	594027.94	92172.00	0.00	0.00	686199.94	68620.00	617579.94
Plant & Machinery - 15%							
A.C	9617.00	0.00	0.00	0.00	9617.00	1443.00	8174.00
Bus	464995.40	0.00	0.00	0.00	464995.40	69749.00	395246.40
Car	209970.15	0.00	0.00	0.00	209970.15	31496.00	178474.15
Edu. Tec Lab	44617.56	0.00	0.00	0.00	44617.56	6693.00	37924.56
Electric Goods	30080.80	0.00	0.00	0.00	30080.80	4512.00	25568.80
Fixe Equipment	1844.25	0.00	0.00	0.00	1844.25	277.00	1567.25
Generator	12796.00	0.00	0.00	0.00	12796.00	1919.00	10877.00
Language Lab	20040.54	0.00	0.00	0.00	20040.54	3006.00	17034.54
Library	985551.23	0.00	0.00	0.00	985551.23	147833.00	837718.23
Psy. Lab	10186.29	0.00	0.00	0.00	10186.29	1528.00	8658.29
Sci. Lab	7736.21	0.00	0.00	0.00	7736.21	1160.00	6576.21
Sports	5931.98	0.00	0.00	0.00	5931.98	890.00	5041.98
Water Cooler	5817.81	0.00	0.00	0.00	5817.81	873.00	4944.81
Vehicles	965903.00	0.00	0.00	0.00	965903.00	144885.00	821018.00
Total (E)	2775082.22	0.00	0.00	0.00	2775082.22	416264.00	2358824.22
Total (A)+(B)+(C)+(D)+(E)	7477550.53	205317.00	0.00	0.00	7682867.55	853417.00	6829450.55

FOR M/S SHUKHDEVA KRISHNA COLLEGE OF EDUCATION FOR GIRLS

Sd/-
Chairman/Principal



M/S SHUKHDEVA KRISHNA COLLEGE OF EDUCATION FOR GIRLS
MOGA

BALANCE SHEET AS AT 31.03.2021

(Figure in ₹)

Liabilities	Amount	Assets	Amount
<u>Unsecured Loans</u>		<u>Fixed Assets</u>	
Ashok Garga Moga	13575.00	<i>(As Per Annexure-III)</i>	2251481.88
Ashok Kr. S/o Kulwant Rai Moga	300000.00	<u>Security</u>	
Neeraj Kumar Gupta Chd.	500000.00	Security	18830.00
Ravi Garg	200000.00	Telephone	571.00
Shri Krishna Educational Society	4709176.03	<u>Investment</u>	
Satinder Sharma Moga	1000.00	F.D.R for N.C.T.E	1578845.00
Saurabh Kumar Kapila	222000.00	5945751.03	
<u>Current Liabilities</u>		<u>Current Assets</u>	
b) Other Payables		a) <u>Cash at Bank</u>	
Securities Refundable	1083467.00	<i>(As Per Annexure-II)</i>	1728274.07
		b) Cash in Hand	831216.08
		<u>Other Advances</u>	
		Shri Balaji Vision	620000.00
	7029218.03		7029218.03

Place: Moga

FOR M/S SHUKHDEVA KRISHNA COLLEGE OF EDUCATION FOR GIRLS

Date: 03.01.2022

Sd/
Chairman/Principal

M/S SHUKHDEVA KRISHNA COLLEGE OF EDUCATION FOR GIRLS

MOGA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

(Figure in ₹)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Advertisement	110424.00	Examination Fee	13825.00
Affiliation Fee	4000.00	Fee B. Ed.	6735418.00
Audit Fees	13000.00	Fee E.T.T.	4934555.28
Bank Charges	2696.67	Intt. on S/B	19586.10
Building Maintenance	347383.00	Misc. Income	4780.00
Cleaning Expenses	4020.00		
Computer Maintenance	18000.00		
Depreciation	382232.00		
Diesel Expenses	132953.24		
Electricity Bill	242963.00		
Entertainment Expenses	2560.00		
Examination Expenses	531600.00		
Function Expenses	4650.00		
Garden Maintenance	12630.00		
General Expenses	1535.95		
Generator Expense	3200.00		
Insurance Expenses	38322.00		
News Papers & Magazines	10297.00		
PF Expenses	193576.00		
PF Lawyer Fee	3000.00		
Postage Expenses	1049.00		
Repair & Maintenance	11696.00		
Salary	7359507.00		
Security Expenses	132001.00		
Self Financed B.Ed. Clg. Ass.	120000.00		
Sports Expenses	17094.00		
Stationery & Printing Expenses	19244.00		
Student Welfare Expenses	133941.00		
Telephone Expenses	32078.00		
Travelling Expenses	22450.00		
University Fee	27200.00		
Excess of Income over Expenditure	1772861.52		
	11708164.38		11708164.38

Place: Moga

FOR M/S SHUKHDEVA KRISHNA COLLEGE OF EDUCATION FOR GIRLS

Date: 03.01.2022

Sd/-
Chairman/Principal

**M/S SHUKHDEVA KRISHNA COLLEGE OF EDUCATION FOR GIRLS
MOGA**

NOTES FORMING PART OF BALANCE SHEET

Details of Cash at Bank

(Annexure-II)

PARTICULARS	AMOUNT
Uco Bank 3469	14286.41
Uco Bank 2760	1693251.70
Uco Bank	20735.96
	1728274.07

Details of Fixed Assets

(Annexure-III)

PARTICULARS	OP.BALANCE	ADDITION		SALE	BALANCE	DEPRECIATION	CL.BALANCE
		BEFORE	AFTER				
Land- 0%							
Property	32745.00	0.00	0.00	0.00	32745.00	0.00	32745.00
Total (A)	32745.00	0.00	0.00	0.00	32745.00	0.00	32745.00
Plant & machinery - 40%							
Computer	35083.72	70500.00	0.00	0.00	105583.72	42233.00	63350.72
Total (B)	35083.72	70500.00	0.00	0.00	105583.72	42233.00	63350.72
Furniture & Fixture - 10%							
Furniture	594027.94	92172.00	0.00	0.00	686199.94	68620.00	617579.94
Total (C)	594027.94	92172.00	0.00	0.00	686199.94	68620.00	617579.94
Plant & Machinery - 15%							
A.C	9617.00	0.00	0.00	0.00	9617.00	1443.00	8174.00
Bus	464995.40	0.00	0.00	0.00	464995.40	69749.00	395246.40
Car	209970.15	0.00	0.00	0.00	209970.15	31496.00	178474.15
Edu. Tec Lab	44617.56	0.00	0.00	0.00	44617.56	6693.00	37924.56
Electric Goods	30080.80	0.00	0.00	0.00	30080.80	4512.00	25568.80
Fire Equipment	1844.25	0.00	0.00	0.00	1844.25	277.00	1567.25
Generator	12796.00	0.00	0.00	0.00	12796.00	1919.00	10877.00
Language Lab	20040.54	0.00	0.00	0.00	20040.54	3006.00	17034.54
Library	985551.23	0.00	0.00	0.00	985551.23	147833.00	837718.23
Psy. Lab	10186.29	0.00	0.00	0.00	10186.29	1528.00	8658.29
Sci. Lab	7736.21	0.00	0.00	0.00	7736.21	1160.00	6576.21
Sports	5931.98	0.00	0.00	0.00	5931.98	890.00	5041.98
Water Cooler	5817.81	0.00	0.00	0.00	5817.81	873.00	4944.81
Total (E)	1809185.22	0.00	0.00	0.00	1809185.22	271379.00	1537806.22
Total (A)+(B)+(C)+(D)+(E)	2471041.88	162672.00	0.00	0.00	2633713.88	382232.00	2251481.88

FOR M/S SHUKHDEVA KRISHNA COLLEGE OF EDUCATION FOR GIRLS

Sd/-
Chairman/Principal

M/S SHRI KRISHNA EDUCATIONAL SOCIETY
MOGA

BALANCE SHEET AS AT 31.03.2021

(Figure in ₹)

Liabilities	Amount	Assets	Amount
<u>Capital Account</u>		<u>Fixed Assets</u>	
General Fund	10600861.60	(As Per Annexure-I)	4577968.67
Profit & Loss T/f	1580612.07		
	12181473.67	<u>Security</u>	
<u>Unsecured Loans</u>		Electric Security	52550.00
Raghav Garga	49000.00	<u>Investment</u>	
		F.D.R. for N.C.T.E	2640027.85
		<u>Current Assets</u>	
		A) Cash at Bank	
		UCO Bank	171768.39
		B) Cash in Hand	30239.73
		C) Other Current Assets	
		TDS 19-20	33023.00
		TDS 20-21	15720.00
		<u>Advances</u>	
		S.K. College	4709176.03
	12230473.67		12230473.67

Place: Moga

FOR M/S SHRI KRISHNA EDUCATIONAL SOCIETY

Date: 03.01.2022

Sd/-
Chairman/Principal

M/S SHRI KRISHNA EDUCATIONAL SOCIETY
MOGA

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

(Figure in ₹)

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Audit & Legal Fee	0.00	Intt. Recd.	278383.00
Bank Charges	210.45	Intt. Recd. (I.T. Refund)	763.00
Depreciation	471185.00	Deficiency of Income over Expenditure	192249.45
	471395.45		471395.45

Place: Moga

FOR M/S SHRI KRISHNA EDUCATIONAL SOCIETY

Date: 03.01.2022

Sd/-
Chairman/Principal

M/S SHRI KRISHNA EDUCATIONAL SOCIETY
MOGA

NOTES FORMING PART OF BALANCE SHEET

Details of Fixed Assets

(Annexure-I)

PARTICULARS	OP. BALANCE	ADDITION		SALE	BALANCE	DEPRECIATION	CL. BALANCE
		BEFORE	AFTER				
Land	820251.00	0.00	0.00	0.00	820251.00	0.00	820251.00
Building @10%	3220354.67	42645.00	0.00	0.00	3262999.67	326300.00	2936699.67
Vehicles @ 15%	965903.00	0.00	0.00	0.00	965903.00	144885.00	821018.00
Total	5006508.67	42645.00	0.00	0.00	5049153.67	471185.00	4577968.67

FOR M/S SHRI KRISHNA EDUCATIONAL SOCIETY

Sd/-
Chairman/Principal